

2022 Budget**Partially Funded
Budget 2022**

<u>Income</u>	
Assessments	(1,265)
Beach Service Income	13,953
Cable/Internet Assessment	64,704
Laundry Income	6,000
Misc/Other Income	600
Roof Rental Income	15,325
Vending Machine Income	1,200
Resort Fee Income	56,250
Wrist Band Income	0
\$ to Reserves - Enter as NEGATIVE	(108,000)
Total Income	48,768
LESS Cost of Goods Sold	
Pool Wrist Bands	1,000
Vending Machine Goods	900
Total COGS	1,900
Income net of COGS	46,868
<u>Expenses</u>	
Elevator	16,759
Fire System	11,948
<u>Insurance</u>	
Flood Insurance	13,813
Property & Liability	194,671
Workers Comp Insurance	3,843
Total Insurance Expense	212,326
Interest Expense	0
Landscaping Expense	7,980
Pool Expense	9,226
<u>Office</u>	
Fees to State & Division	618
Office Supply & Printing/Other C	6,000
Bank Fees	1,620
Website/Computer Expense	2,188
Total Office	10,426
Pest Control	2,700
<u>Professional Fees</u>	

Professional Fees Accounting	17,200
Professional Fees - Legal	<u>1,725</u>
Total Professional Fees	18,925

<u>Payroll/Wages</u>	
Administrative	49,321
Management	72,800
Common Area Hskp	41,184
Common Area Maint	58,897
Pool Maintenance	14,820
Cell Phone Reimbusemt	0
Payroll Taxes	23,702
Payroll Services	<u>2,340</u>
Total Payroll/Wages	263,063

Repair & Maintenance	44,750
Security	11,528

<u>Miscellaneous Expense</u>	
Furniture / Equipment	1,000
Other Misc Expense	504
Total Misc Expense	<u>1,504</u>

<u>Supplies</u>	
Cleaning Supplies	3,600

Maintenance Supplies	<u>7,800</u>
Total Supplies	11,400

<u>Taxes</u>	
Sales Tax	900
Federal Income Tax	<u>5,768</u>
Total Taxes	6,668

<u>Utilities</u>	
Cable TV/Internet	64,704
Electricity	32,556
Telephone	6,570
Trash Contract	14,544

Water & Sewer	<u>64,995</u>
Total Utilities	<u>183,369</u>

Total Expense	<u>812,572</u>
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Net Ordinary Income	<u>(75,000)</u>
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Monthly Assessments	
One Bedroom	\$575.06
Two Bedroom	\$750.03
Three Bedroom	\$1,264.50