

**2021 Budget**

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**Income**

Assessments	649,244
Beach Service Income	13,992
Cable/Internet Assessment	71,026
Laundry Income	6,000
Misc/Other Income	600
Roof Rental Income	16,435
Vending Machine Income	1,200
Resort Fee Income	48,750
Wrist Band Income	0
\$ to Reserves - Enter as NEGATIVE	(72,000)
Total Income	735,248
LESS Cost of Goods Sold	
Pool Wrist Bands	500
Vending Machine Goods	600
Total COGS	1,100
Income net of COGS	734,148

**Expenses**

Elevator 16,698

Fire System 6,912

**Insurance**

Flood Insurance 13,693

Property & Liability 167,278

Workers Comp Insurance 4,048

Total Insurance Expense 185,020

Interest Expense 0

Landscaping Expense 9,480

Pool Expense 6,000

**Office**

Fees to State & Division 618

Office Supply & Printing 5,400

Bank Fees 1,560

Website/Computer Expense 1,948

Total Office 9,526

Pest Control 2,700

**Professional Fees**

Professional Fees Accounting	16,000
Professional Fees - Legal	1,500
<b>Total Professional Fees</b>	<b>17,500</b>
<b><u>Payroll/Wages</u></b>	
Administrative	41,128
Management	54,600
Common Area Hskp	35,984
Common Area Maint	52,546
Pool Maintenance	11,024
Cell Phone Reimbursemt	0
Payroll Taxes	19,528
Payroll Services	2,113
<b>Total Payroll/Wages</b>	<b>216,923</b>
Repair & Maintenance	42,000
Security	12,648
<b><u>Miscellaneous Expense</u></b>	
Furniture / Equipment	1,000
Other Misc Expense	504
<b>Total Misc Expense</b>	<b>1,504</b>
<b><u>Supplies</u></b>	
Cleaning Supplies	4,200
Maintenance Supplies	7,200
<b>Total Supplies</b>	<b>11,400</b>
<b><u>Taxes</u></b>	
Sales Tax	900
Federal Income Tax	5,768
<b>Total Taxes</b>	<b>6,668</b>
<b><u>Utilities</u></b>	
Cable TV/Internet	71,026
Electricity	32,556
Telephone	6,240
Trash Contract	14,352
Water & Sewer	64,995
<b>Total Utilities</b>	<b>189,169</b>
<b>Total Expense</b>	<b>734,148</b>
<b>Net Ordinary Income</b>	<b>0</b>

<b>Monthly Assessment</b>	
One bedroom	550.58
Two bedroom	715.35
Three bedroom	1,199.82